

DEPARTMENT OF NATURAL RESOURCES
AND CONSERVATION




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DATE: March 16, 2010
TO: Interested Parties
FROM: Mary Sexton, Director 
RE: Otter Creek: March 16 Bid Results

Ark Land Company, a subsidiary of Arch Coal, submitted a qualified bid to the DNRC for the Otter Creek tracts by the 5:00 p.m. deadline on Tuesday, March 16. The total bonus payment offered by Ark Land Company is \$85,845,110. DNRC will review the bid and recommend action to the Land Board for the March 18 board meeting.

DNRC's recommendation will be posted on the Land Board website by afternoon of Wednesday, March 17. An e-mail with the attached agenda item will also be sent out to those on the interested parties list at that time.

Land Board Website: http://dnrc.mt.gov/About_Us/meetings.asp#lb